Employment rates and limits 2023 / 2024

UK employment statutory rates and limits increase annually each April. Our Reed Smith Employment team outline the latest figures for 2023 / 2024.

Compensation limits (maximum awards unless stated)	6 Apr 2023 (2022 amount in grey)		
Week's pay	£643 £571		
Basic award (maximum)	£19,290 £17,130		
Basic award (minimum)¹	£7,836 £6,959		
Compensatory award ²	£105,707 £93,878		
Statutory redundancy payment	£19,290 £17,130		
Discrimination	Unlimited Unlimited		
Breach of contract (Employment Tribunal)	£25,000		
Breach of right to be accompanied (up to 2 weeks' pay)	£1,286 £1,142		
Breach of flexible working regulations (up to 8 weeks' pay)	■ £5,144 ■£4,568		
Failure to reinstate or reengage (26 – 52 weeks' pay)	£16,718 - £33,436 £14,846 - £29,692		
Failure to provide written statement of employment (2 or 4 weeks' pay)	£1,286 - £2,572 £1,142 - £2,284		
Guarantee pay	£35 a day £31 a day		

1 Minimum basic award only applies where the principle reason for dismissal is trade union membership or activities or carrying out
duties as a health & safety representative, workforce representative, occupational pension scheme trustee, or employee representative.

² Maximum award is the lower of this statutory limit or 52 weeks' actual gross pay at the time of dismissal. The limit does not apply where the dismissal is for health and safety reasons, discriminatory or for making a protected disclosure.

Minimum Wages (per hour)	1 Apr 2023 (2022)	Injury to feelings (Vento)	6 Apr 2023 (2022)
Age 23+ (NLW)	£10.42 £9.50	Lower band	£1,100 - £11,200 (£990 - £9,900)
Age 21 - 22	£10.18 £9.18	Middle band	£11,200 - £33,700 (£9,900 - £29,600)
Age 18 - 20	£7.49 £6.83	Upper band	£33,700 - £56,200 (£26,600 - £49,300)
Age 16 - 17	£5.28 £4.81	Information & Consultation ³	
Apprentice rate Accommodation offset	£5.28 £4.81 £9.10 £8.70	Failure to inform and consult – collective redundar	Up to 90 days' pay
	£0./U	Failure to inform and consult – TUPE transfer	Up to 13 weeks ' pay
Statutory payments for time off (per week)		April 2023 ⁵ (2022)	
Maternity pay / adopt pay / shared parental bereavement pay / ma	pay / parental	£172.48 £156.66	

£109.40

Key Contacts

Statutory sick pay

Scan this QR code for a list of our UK employment law contacts.

Lower earnings limit





³ Actual gross pay i.e. the limit on a week's pay does not apply.

⁴ The first six weeks of maternity and adoption pay are paid at 90% of the employee's normal weekly (uncapped) earnings.

⁵ Maternity, adoption, paternity, shared parental, parental bereavement rates increase on 2 April 2023. Maternity Allowance increases on 10 April 2023. Statutory Sick Pay increases on 6 April 2023.